

Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	248,686	248,859					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,000	18,000	-1,000	5.56%	NO	NO		
3 Total Other Receipts	7,459	4,036	3,423	84.81%	YES	NO	Bank interest £4522 vs £3095, Vat refund £1992	
4 Staff Costs	3,106	2,917	189	6.48%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	17,703	19,292	-1,589	8.24%	NO	NO		
7 Balances Carried Forward	252,336	248,686	3,650	1.47%	NO	NO		
8 Total Cash and Short Term Investments	252,336	248,686	3,650	1.47%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	186,916	186,916	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		